

THE DECISION
STOCKSNorthern Securities the One
Thought of the Market.

NO GUIDE FROM LONDON

The Sales Were Feverish at the Opening,
but a Determined Support
Checked First Decline—Drops Re-
corded from Two to Five Points.

(By Associated Press.)

NEW YORK, April 13.—All other issues were obscured in to-day's stock market by the consideration of the Northern Securities Company. Apparently the speculative community had worked itself into an assurance that the decision might not vitally affect the standing of the company, or at any rate that the intrinsic value of the constituent elements of the company would be unimpaired under the decision. As the London Stock Exchange remained closed to-day, the local market opened again without any opportunity for impressions on that quarter. The day was given up to drastic liquidation. The market rallied late in the final hour on the taking of profits by room shorts, but the selling was renewed at the high level and prices turned downward again, closing at a fraction above the lowest. The day's declines ranged all the way from 2 to 5 points for the leading active stocks and extended to nearly 20 points in some exceptional cases. The day's closing prices were as follows:

As have existed as to whether the brilliant wheat crop estimate of the Northern Securities decision would be the government's influence on the Stock Exchange to-day were promptly dissipated. Prices opened irregular and unsystematic, advanced in the early morning, then declined, gave way under heavy and general selling. In the course of which occurred the wheat crop estimate. In fact, was hardly discussed in Wall Street; the market's whole attention was attracted to the Northern Securities decision. Quite naturally, under such circumstances, weakness was shown in the stock market. Such as those of Amalgamated Copper and Brooklyn Rapid Transit. The decline in the stock market was not at all events an exception to the rule of people who never buy except around the top.

RICHMOND STOCK MARKET.
Richmond, Va., April 13, 1908.
STOCKS.—The market was quiet, with a few transactions in the local market. The following are the closing prices of the leading stocks:

MONEY AND EXCHANGE.—Close money on call, quiet steady, but closed easier, at 2 1/2-2 3/4 per cent; closing 1-2 3/4-3 1/4 per cent; steady; 2-3 1/4-3 1/4 per cent; 3-4 1/4-4 1/4 per cent; 4-5 1/4-5 1/4 per cent; 5-6 1/4-6 1/4 per cent; 6-7 1/4-7 1/4 per cent; 7-8 1/4-8 1/4 per cent; 8-9 1/4-9 1/4 per cent; 9-10 1/4-10 1/4 per cent; 10-11 1/4-11 1/4 per cent; 11-12 1/4-12 1/4 per cent; 12-13 1/4-13 1/4 per cent; 13-14 1/4-14 1/4 per cent; 14-15 1/4-15 1/4 per cent; 15-16 1/4-16 1/4 per cent; 16-17 1/4-17 1/4 per cent; 17-18 1/4-18 1/4 per cent; 18-19 1/4-19 1/4 per cent; 19-20 1/4-20 1/4 per cent; 20-21 1/4-21 1/4 per cent; 21-22 1/4-22 1/4 per cent; 22-23 1/4-23 1/4 per cent; 23-24 1/4-24 1/4 per cent; 24-25 1/4-25 1/4 per cent; 25-26 1/4-26 1/4 per cent; 26-27 1/4-27 1/4 per cent; 27-28 1/4-28 1/4 per cent; 28-29 1/4-29 1/4 per cent; 29-30 1/4-30 1/4 per cent; 30-31 1/4-31 1/4 per cent; 31-32 1/4-32 1/4 per cent; 32-33 1/4-33 1/4 per cent; 33-34 1/4-34 1/4 per cent; 34-35 1/4-35 1/4 per cent; 35-36 1/4-36 1/4 per cent; 36-37 1/4-37 1/4 per cent; 37-38 1/4-38 1/4 per cent; 38-39 1/4-39 1/4 per cent; 39-40 1/4-40 1/4 per cent; 40-41 1/4-41 1/4 per cent; 41-42 1/4-42 1/4 per cent; 42-43 1/4-43 1/4 per cent; 43-44 1/4-44 1/4 per cent; 44-45 1/4-45 1/4 per cent; 45-46 1/4-46 1/4 per cent; 46-47 1/4-47 1/4 per cent; 47-48 1/4-48 1/4 per cent; 48-49 1/4-49 1/4 per cent; 49-50 1/4-50 1/4 per cent; 50-51 1/4-51 1/4 per cent; 51-52 1/4-52 1/4 per cent; 52-53 1/4-53 1/4 per cent; 53-54 1/4-54 1/4 per cent; 54-55 1/4-55 1/4 per cent; 55-56 1/4-56 1/4 per cent; 56-57 1/4-57 1/4 per cent; 57-58 1/4-58 1/4 per cent; 58-59 1/4-59 1/4 per cent; 59-60 1/4-60 1/4 per cent; 60-61 1/4-61 1/4 per cent; 61-62 1/4-62 1/4 per cent; 62-63 1/4-63 1/4 per cent; 63-64 1/4-64 1/4 per cent; 64-65 1/4-65 1/4 per cent; 65-66 1/4-66 1/4 per cent; 66-67 1/4-67 1/4 per cent; 67-68 1/4-68 1/4 per cent; 68-69 1/4-69 1/4 per cent; 69-70 1/4-70 1/4 per cent; 70-71 1/4-71 1/4 per cent; 71-72 1/4-72 1/4 per cent; 72-73 1/4-73 1/4 per cent; 73-74 1/4-74 1/4 per cent; 74-75 1/4-75 1/4 per cent; 75-76 1/4-76 1/4 per cent; 76-77 1/4-77 1/4 per cent; 77-78 1/4-78 1/4 per cent; 78-79 1/4-79 1/4 per cent; 79-80 1/4-80 1/4 per cent; 80-81 1/4-81 1/4 per cent; 81-82 1/4-82 1/4 per cent; 82-83 1/4-83 1/4 per cent; 83-84 1/4-84 1/4 per cent; 84-85 1/4-85 1/4 per cent; 85-86 1/4-86 1/4 per cent; 86-87 1/4-87 1/4 per cent; 87-88 1/4-88 1/4 per cent; 88-89 1/4-89 1/4 per cent; 89-90 1/4-90 1/4 per cent; 90-91 1/4-91 1/4 per cent; 91-92 1/4-92 1/4 per cent; 92-93 1/4-93 1/4 per cent; 93-94 1/4-94 1/4 per cent; 94-95 1/4-95 1/4 per cent; 95-96 1/4-96 1/4 per cent; 96-97 1/4-97 1/4 per cent; 97-98 1/4-98 1/4 per cent; 98-99 1/4-99 1/4 per cent; 99-100 1/4-100 1/4 per cent; 100-101 1/4-101 1/4 per cent; 101-102 1/4-102 1/4 per cent; 102-103 1/4-103 1/4 per cent; 103-104 1/4-104 1/4 per cent; 104-105 1/4-105 1/4 per cent; 105-106 1/4-106 1/4 per cent; 106-107 1/4-107 1/4 per cent; 107-108 1/4-108 1/4 per cent; 108-109 1/4-109 1/4 per cent; 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143-144 1/4-144 1/4 per cent; 144-145 1/4-145 1/4 per cent; 145-146 1/4-146 1/4 per cent; 146-147 1/4-147 1/4 per cent; 147-148 1/4-148 1/4 per cent; 148-149 1/4-149 1/4 per cent; 149-150 1/4-150 1/4 per cent; 150-151 1/4-151 1/4 per cent; 151-152 1/4-152 1/4 per cent; 152-153 1/4-153 1/4 per cent; 153-154 1/4-154 1/4 per cent; 154-155 1/4-155 1/4 per cent; 155-156 1/4-156 1/4 per cent; 156-157 1/4-157 1/4 per cent; 157-158 1/4-158 1/4 per cent; 158-159 1/4-159 1/4 per cent; 159-160 1/4-160 1/4 per cent; 160-161 1/4-161 1/4 per cent; 161-162 1/4-162 1/4 per cent; 162-163 1/4-163 1/4 per cent; 163-164 1/4-164 1/4 per cent; 164-165 1/4-165 1/4 per cent; 165-166 1/4-166 1/4 per cent; 166-167 1/4-167 1/4 per cent; 167-168 1/4-168 1/4 per cent; 168-169 1/4-169 1/4 per cent; 169-170 1/4-170 1/4 per cent; 170-171 1/4-171 1/4 per cent; 171-172 1/4-172 1/4 per cent; 172-173 1/4-173 1/4 per cent; 173-174 1/4-174 1/4 per cent; 174-175 1/4-175 1/4 per cent; 175-176 1/4-176 1/4 per cent; 176-177 1/4-177 1/4 per cent; 177-178 1/4-178 1/4 per cent; 178-179 1/4-179 1/4 per cent; 179-180 1/4-180 1/4 per cent; 180-181 1/4-181 1/4 per cent; 181-182 1/4-182 1/4 per cent; 182-183 1/4-183 1/4 per cent; 183-184 1/4-184 1/4 per cent; 184-185 1/4-185 1/4 per cent; 185-186 1/4-186 1/4 per cent; 186-187 1/4-187 1/4 per cent; 187-188 1/4-188 1/4 per cent; 188-189 1/4-189 1/4 per cent; 189-190 1/4-190 1/4 per cent; 190-191 1/4-191 1/4 per cent; 191-192 1/4-192 1/4 per cent; 192-193 1/4-193 1/4 per cent; 193-194 1/4-194 1/4 per cent; 194-195 1/4-195 1/4 per cent; 195-196 1/4-196 1/4 per cent; 196-197 1/4-197 1/4 per cent; 197-198 1/4-198 1/4 per cent; 198-199 1/4-199 1/4 per cent; 199-200 1/4-200 1/4 per cent; 200-201 1/4-201 1/4 per cent; 201-202 1/4-202 1/4 per cent; 202-203 1/4-203 1/4 per cent; 203-204 1/4-204 1/4 per cent; 204-205 1/4-205 1/4 per cent; 205-206 1/4-206 1/4 per cent; 206-207 1/4-207 1/4 per cent; 207-208 1/4-208 1/4 per cent; 208-209 1/4-209 1/4 per cent; 209-210 1/4-210 1/4 per cent; 210-211 1/4-211 1/4 per cent; 211-212 1/4-212 1/4 per cent; 212-213 1/4-213 1/4 per cent; 213-214 1/4-214 1/4 per cent; 214-215 1/4-215 1/4 per cent; 215-216 1/4-216 1/4 per cent; 216-217 1/4-217 1/4 per cent; 217-218 1/4-218 1/4 per cent; 218-219 1/4-219 1/4 per cent; 219-220 1/4-220 1/4 per cent; 220-221 1/4-221 1/4 per cent; 221-222 1/4-222 1/4 per cent; 222-223 1/4-223 1/4 per cent; 223-224 1/4-224 1/4 per cent; 224-225 1/4-225 1/4 per cent; 225-226 1/4-226 1/4 per cent; 226-227 1/4-227 1/4 per cent; 227-228 1/4-228 1/4 per cent; 228-229 1/4-229 1/4 per cent; 229-230 1/4-230 1/4 per cent; 230-231 1/4-231 1/4 per cent; 231-232 1/4-232 1/4 per cent; 232-233 1/4-233 1/4 per cent; 233-234 1/4-234 1/4 per cent; 234-235 1/4-235 1/4 per cent; 235-236 1/4-236 1/4 per cent; 236-237 1/4-237 1/4 per cent; 237-238 1/4-238 1/4 per cent; 238-239 1/4-239 1/4 per cent; 239-240 1/4-240 1/4 per cent; 240-241 1/4-241 1/4 per cent; 241-242 1/4-242 1/4 per cent; 242-243 1/4-243 1/4 per cent; 243-244 1/4-244 1/4 per cent; 244-245 1/4-245 1/4 per cent; 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415-416 1/4-416 1/4 per cent; 416-417 1/4-417 1/4 per cent; 417-418 1/4-418 1/4 per cent; 418-419 1/4-419 1/4 per cent; 419-420 1/4-420 1/4 per cent; 420-421 1/4-421 1/4 per cent; 421-422 1/4-422 1/4 per cent; 422-423 1/4-423 1/4 per cent; 423-424 1/4-424 1/4 per cent; 424-425 1/4-425 1/4 per cent; 425-426 1/4-426 1/4 per cent; 426-427 1/4-427 1/4 per cent; 427-428 1/4-428 1/4 per cent; 428-429 1/4-429 1/4 per cent; 429-430 1/4-430 1/4 per cent; 430-431 1/4-431 1/4 per cent; 431-432 1/4-432 1/4 per cent; 432-433 1/4-433 1/4 per cent; 433-434 1/4-434 1/4 per cent; 434-435 1/4-435 1/4 per cent; 435-436 1/4-436 1/4 per cent; 436-437 1/4-437 1/4 per cent; 437-438 1/4-438 1/4 per cent; 438-439 1/4-439 1/4 per cent; 439-440 1/4-440 1/4 per cent; 440-441 1/4-441 1/4 per cent; 441-442 1/4-442 1/4 per cent; 442-443 1/4-443 1/4 per cent; 443-444 1/4-444 1/4 per cent; 444-445 1/4-445 1/4 per cent; 445-446 1/4-446 1/4 per cent; 446-447 1/4-447 1/4 per cent; 447-448 1/4-448 1/4 per cent; 448-449 1/4-449 1/4 per cent; 449-450 1/4-450 1/4 per cent; 450-451 1/4-451 1/4 per cent; 451-452 1/4-452 1/4 per cent; 452-453 1/4-453 1/4 per cent; 453-454 1/4-454 1/4 per cent; 454-455 1/4-455 1/4 per cent; 455-456 1/4-456 1/4 per cent; 456-457 1/4-457 1/4 per cent; 457-458 1/4-458 1/4 per cent; 458-459 1/4-459 1/4 per cent; 459-460 1/4-460 1/4 per cent; 460-461 1/4-461 1/4 per cent; 461-462 1/4-462 1/4 per cent; 462-463 1/4-463 1/4 per cent; 463-464 1/4-464 1/4 per cent; 464-465 1/4-465 1/4 per cent; 465-466 1/4-466 1/4 per cent; 466-467 1/4-467 1/4 per cent; 467-468 1/4-468 1/4 per cent; 468-469 1/4-469 1/4 per cent; 469-470 1/4-470 1/4 per cent; 470-471 1/4-471 1/4 per cent; 471-472 1/4-472 1/4 per cent; 472-473 1/4-473 1/4 per cent; 473-474 1/4-474 1/4 per cent; 474-475 1/4-475 1/4 per cent; 475-476 1/4-476 1/4 per cent; 476-477 1/4-477 1/4 per cent; 477-478 1/4-478 1/4 per cent; 478-479 1/4-479 1/4 per cent; 479-480 1/4-480 1/4 per cent; 480-481 1/4-481 1/4 per cent; 481-482 1/4-482 1/4 per cent; 482-483 1/4-483 1/4 per cent; 483-484 1/4-484 1/4 per cent; 484-485 1/4-485 1/4 per cent; 485-486 1/4-486 1/4 per cent; 486-487 1/4-487 1/4 per cent; 487-488 1/4-488 1/4 per cent; 488-489 1/4-489 1/4 per cent; 489-490 1/4-490 1/4 per cent; 490-491 1/4-491 1/4 per cent; 491-492 1/4-492 1/4 per cent; 492-493 1/4-493 1/4 per cent; 493-494 1/4-494 1/4 per cent; 494-495 1/4-495 1/4 per cent; 495-496 1/4-496 1/4 per cent; 496-497 1/4-497 1/4 per cent; 497-498 1/4-498 1/4 per cent; 498-499 1/4-499 1/4 per cent; 499-500 1/4-500 1/4 per cent; 500-501 1/4-501 1/4 per cent; 501-502 1/4-502 1/4 per cent; 502-503 1/4-503 1/4 per cent; 503-504 1/4-504 1/4 per cent; 504-505 1/4-505 1/4 per cent; 505-506 1/4-506 1/4 per cent; 506-507 1/4-507 1/4 per cent; 507-508 1/4-508 1/4 per cent; 508-509 1/4-509 1/4 per cent; 509-510 1/4-510 1/4 per cent; 510-511 1/4-511 1/4 per cent; 511-512 1/4-512 1/4 per cent; 512-513 1/4-513 1/4 per cent; 513-514 1/4-514 1/4 per cent; 514-515 1/4-515 1/4 per cent; 515-516 1/4-516 1/4 per cent; 516-517 1/4-517 1/4 per